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ICB AMCL SECOND MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS OF ICB AMCL SECOND MUTUAL FUND

For the Period from July 01, 2023 to December 31, 2023

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
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ICB AMCL SECOND MUTUAL FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at December 31, 2023

Particulars	Notes	31-Dec-2023 BDT	30-Jun-2023 BDT
Assets			
Marketable Investments - at Market Value	03.00	47,38,46,969	48,77,89,365
Investments in Money Market (FDR)	04.00	3,00,00,000	3,00,00,000
Cash and Cash Equivalents	05.00	19,89,491	72,00,919
Other Current Assets	06.00	1,15,38,229	68,99,282
Total Assets		**51,73,74,689**	**53,18,89,566**
Equity and Liabilities			
A) Unit Holder's Equity		**51,01,89,465**	**51,97,77,326**
Unit Capital	07.00	50,00,00,000	50,00,00,000
Retained Earnings	08.00	58,34,501	1,54,22,361
Dividend Equalization Reserve	09.00	43,54,965	43,54,965
B) Liabilities		**71,85,224**	**1,21,12,240**
Unclaimed / Dividend Payable	10.00	15,54,133	19,11,054
Current Liabilities	11.00	56,31,091	1,02,01,186
Total Equity and Liabilities (A+B)		**51,73,74,689**	**53,18,89,566**
Net Asset Value (NAV) Per Unit of Tk 10 each			
NAV-at Cost Value	12.00	**13.78**	**13.93**
NAV-at Market Value	13.00	**10.20**	**10.40**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: January 28, 2024

ICB AMCL SECOND MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT	01.10.2023 to 31.12.2023 BDT	01.10.2022 to 31.12.2022 BDT
A) Income		**1,35,59,620**	**1,39,53,323**	**1,06,86,013**	**96,08,813**
Profit on Sale of Investments	14.00	15,61,069	34,97,807	77,928	3,55,112
Dividend from Investment in Securities	15.00	84,18,210	90,48,043	76,10,798	79,47,478
Interest on Bank Deposits and Bonds	16.00	35,80,342	14,07,473	29,97,287	13,06,223
B) Expenses		**59,36,803**	**60,83,554**	**30,17,967**	**30,96,669**
Management Fee	17.00	45,85,700	46,36,527	22,77,657	22,75,940
Trustee Fee	18.00	2,50,000	2,50,000	1,25,000	1,25,000
Custodian Fee	19.00	2,55,563	2,41,219	1,27,002	1,17,175
BSEC Fee	20.00	2,55,095	2,51,276	1,29,639	1,22,822
Listing Fees	21.00	2,50,000	2,50,000	1,25,000	1,25,000
Audit Fee		34,500	28,750	-	-
Other Operating Expenses	22.00	3,05,945	4,25,782	2,33,669	3,30,732
Profit Before Provision (A-B)		**76,22,817**	**78,69,769**	**76,68,046**	**65,12,144**
(Provision)/Write back of Provision against Diminution in Value of Investment	03.02	(22,10,679)	(1,94,51,756)	6,99,383	(1,34,18,930)
Profit for the period		**54,12,138**	**(1,15,81,987)**	**83,67,429**	**(69,06,786)**
Other comprehensive income		-	-	-	-
Total Comprehensive Income		**54,12,138**	**(1,15,81,987)**	**83,67,429**	**(69,06,786)**
Earnings Per Unit (EPU)	23.00	**0.11**	**(0.23)**	**0.17**	**(0.14)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: January 28, 2024

ICB AMCL SECOND MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at December 31, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**50,00,00,000**	**43,54,965**	**1,54,22,362**	**51,97,77,327**
Dividend Paid for FY 2022-23 (3%)	-	-	(1,50,00,000)	(1,50,00,000)
Profit for the period	-	-	54,12,138	54,12,138
Balance as at December 31, 2023	**50,00,00,000**	**43,54,965**	**58,34,501**	**51,01,89,465**

As at December 31, 2022

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2022	**50,00,00,000**	**43,54,965**	**4,39,18,023**	**54,82,72,988**
Dividend Paid For FY 2021-22 (6%)	-	-	(3,00,00,000)	(3,00,00,000)
Profit for the period	-	-	(1,15,81,987)	(1,15,81,987)
Balance as at December 31, 2022	**50,00,00,000**	**43,54,965**	**23,36,036**	**50,66,91,001**

For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: January 28, 2024

ICB AMCL SECOND MUTUAL FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	24.00	18,94,252	40,19,480
Interest Received on Bank Deposits and Bonds	25.00	18,25,655	14,69,557
Profit on Sale of Investments	14.00	15,61,069	34,97,807
Payment of Fees & Expenses	26.00	(1,05,05,131)	(1,05,97,100)
Net Cash Generated from Operating Activities	29.00	**(52,24,155)**	**(16,10,256)**
B) Cash Flows from Investing Activities			
Sale of Securities (at cost)	27.00	1,60,49,648	1,97,92,256
Purchase of Securities	28.00	-	(40,76,225)
Share Application Money		(6,80,000)	(46,85,000)
Refund of Share Application Money		-	46,85,000
Investment in New FDR		-	(3,00,00,000)
Encashment of FDR		-	5,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**1,53,69,648**	**3,57,16,032**
C) Cash Flows from Financing Activities			
Dividend Paid During the period	10.00	(1,47,22,035)	(2,99,06,580)
Transferred to Capital Market Stabilization Fund (CMSF)		(6,34,886)	-
Net Cash Used in Financing Activities		**(1,53,56,921)**	**(2,99,06,580)**
Net Cash Increase/(Decrease) (A+B+C)		**(52,11,427)**	**41,99,196**
Cash and Cash Equivalents at the Beginning of the period		72,00,919	3,76,48,675
Cash and Cash Equivalents at the End of the period		**19,89,491**	**4,18,47,871**
Net Operating Cash Flows Per Unit (NOCFPU)	30.00	**(0.10)**	**(0.03)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: January 28, 2024

ICB AMCL SECOND MUTUAL FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

1.00 Legal Status and Nature of Business

The **ICB AMCL Second Mutual Fund** (the Fund) was established under a Trust Deed executed on April 06, 2009 between the ICB Capital Management Ltd. (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 14, 2009 (Registration No: SEC/Mutual Fund/2009/10) under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The prospectus was approved by the BSEC on July 09, 2009 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on October 13, 2009.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to October 2029, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Financial Statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules, 2020, the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulation. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Regulation, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong Stock Exchanges on the date of valuation i.e., on December 31, 2023.

2.02.04: Investment in securities transferred to De-Listed securities have been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover 06 (Six) months from July 01, 2023 to December 31, 2023.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Comparative information

As guided in paragraph 36 and 38 of BAS 1 "Presentation of Financial Statement of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements".

ICB Asset Management Company Ltd. Accounts Department

2.06 Provision for Unrealized Loss on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of erosion of marketable investment new provision has been made from profit and loss.

2.07 Investment Policy

2.07.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.07.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities.

2.07.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2.07.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2.07.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.08 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:

Total NAV = VA - LT

NAV per unit = Total NAV/No. of units outstanding.

VA Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.09 Dividend Policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.10 Components of Financial Statements

The Financial Statement comprise of:

- Statement Of Financial Position (Unaudited) As at December 31, 2023;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to December 31, 2023;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2023;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to December 31, 2023 &
- Notes On The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 14).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 15).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest Income has been recognized on an accrual basis.(Note: 16).

ICB Asset Management Company Ltd. Accounts Department

2.12 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 cr.	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 cr.	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 17.

2.13 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee of Tk. 5,00,000.00 (taka five lac) only on semi-annual in advance basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 18.

2.14 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 19.

2.15 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 20.

2.16 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong Stock Exchanges as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 21.

2.17 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2023 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.18 Money Market Deposit (FDRs)

Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting dat

2.19 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.20 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

2.21 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

2.22 Net Asset Value (NAV) Per Unit

Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

ICB Asset Management Company Ltd
Accounts Department

2.23 **Statement of Changes in Equity**

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.24 **Statement of Cash Flows**

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.25 **Taxation**

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.26 **Financial Risk Management**

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.27 **General**

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current period's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT

03.00	**Marketable Investments - at Market Value**		
	Investment in Marketable Securities (Note 3.01)	47,38,46,969	48,77,89,365
		47,38,46,969	**48,77,89,365**

3.01 Sector-wise break up of Marketable Investment in Securities As at December 31, 2023 is as follows

Sector/Category	Total Cost Price (BDT)	Total Market Price (BDT)	Difference Surplus/(Deficit)
BANKS	2,99,15,520	2,34,44,789	(64,70,732)
FUNDS	2,22,36,283	2,06,12,780	(16,23,504)
ENGINEERING	8,54,35,929	5,01,53,664	(3,52,82,265)
FOOD AND ALLIED PRODUCTS	4,01,04,301	3,81,34,084	(19,70,217)
FUEL AND POWER	7,83,30,766	6,18,07,000	(1,65,23,766)
TEXTILES	5,32,51,187	3,86,76,046	(1,45,75,141)
PHARMACEUTICALS AND CHEMICAL	6,66,96,103	6,69,12,116	2,16,014
SERVICES	2,12,12,970	62,60,306	(1,49,52,664)
CEMENT	4,14,68,000	2,83,95,592	(1,30,72,407)
CERAMIC INDUSTRY	4,67,19,597	3,65,38,195	(1,01,81,402)
INSURANCE	2,13,93,408	1,42,99,840	(70,93,568)
TELECOMMUNICATION	2,10,27,470	2,52,03,463	41,75,993
TRAVEL AND LEISURE	61,79,736	33,49,624	(28,30,112)
FINANCE AND LEASING	8,66,59,808	2,73,47,899	(5,93,11,909)
CORPORATE BOND	2,94,55,886	2,91,92,571	(2,63,316)
MISCELLANEOUS	26,77,437	35,19,000	8,41,563
Total	**65,27,64,402**	**47,38,46,969**	**(17,89,17,433)**

Details of Investment in Marketable Securities are shown in Annexure- 'A'

		01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
		BDT	BDT
03.02	**(Provision) / Write Back of Provision Against Diminution in Value of Marketable Investment**		
	Opening Balance as at July 01	(17,67,06,754)	(16,67,65,017)
	Closing Balance as at December 31	(17,89,17,433)	(18,62,16,773)
	Increase/(Decrease)	**(22,10,679)**	**(1,94,51,756)**

			30-Sep-2023	30-Jun-2023
			BDT	BDT
04.00	**Investments in Money Market (FDR)**			
	Name of the Bank and Branches			
	IFIC Bank Ltd. Gulshan Branch		2,00,00,000	2,00,00,000
	EXIM Bank Ltd. Satmasjid Road Branch		1,00,00,000	1,00,00,000
	Total Fixed Deposit		**3,00,00,000**	**3,00,00,000**
05.00	**Cash and Cash Equivalents**			
	STD Accounts (N:5.01)		2,94,211	46,66,565
	Dividend Accounts (N:5.02)		16,95,281	25,34,354
	Total		**19,89,491**	**72,00,919**
5.01	**STD Accounts**			
	Name of the Bank and Branches	**Account no.**		
	IFIC Bank PLC. Principal Branch	1001-276608-041	2,94,211	46,66,565
	Sub Total		**2,94,211**	**46,66,565**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			31-Dec-2023	30-Jun-2023
				BDT	BDT
5.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank Ltd Principal Branch	18-19	0100-100221-041	-	5,13,685
	Dhaka Bank Ltd, Kakrail Branch	19-20	1061-500000-344	72,978	6,93,024
	IFIC Bank Ltd Principal Branch	20-21	0190-216487-041	8,48,230	8,33,021
	Dhaka Bank Ltd, Kakrail Branch	21-22	1061-500000-694	5,05,512	4,94,624
	IFIC Bank Ltd Principal Branch	22-23	0100-100528-041	2,68,561	-
	Sub Total			**16,95,281**	**25,34,354**
06.00	**Other Current Assets**				
	Dividend Receivable			76,65,978	11,42,021
	Interest Receivable (N: 6.01)			25,75,295	8,20,607
	Receivable from ISTCL (Broker House)			2,16,956	45,34,888
	Advance and Prepayments (N:6.02)			6,80,000	1,767
	Securities and Other Deposits (N: 6.03)			4,00,000	4,00,000
				1,15,38,229	**68,99,282**
6.01	**Interest Receivable**				
	Interest Receivable on Fixed Deposits			5,41,667	4,93,333
	Interest Receivable on Listed Bonds			20,33,628	3,27,274
				25,75,295	**8,20,607**
6.02	**Advance and Prepayments**				
	Advance Annual (BSEC) Fee			-	1,767
	Share application money			6,80,000	-
				6,80,000	**1,767**
6.03	**Securities and Other Deposits**				
	Security Money Tk.400,000 has Been Deposited to CDBL Account.			4,00,000	4,00,000
				4,00,000	**4,00,000**
07.00	**Unit capital**				
	Size of unit capital				
	5,00,00,000 units of Taka 10 each.			**50,00,00,000**	**50,00,00,000**

Unit holding position

As at 31 December 2023, the unit holding position by the group is represented below:

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at 31 December 2023			
Institutional investor	57.84	2,89,20,441	28,92,04,410
Foreign Investors	0.00	2,180	21,800
Public Investors	42.15	2,10,77,379	21,07,73,790
Total		**5,00,00,000**	**50,00,00,000**
As at 30 June 2023			
Institutional investor	57.59	2,87,95,000	28,79,50,000
Public Investors	42.41	2,12,05,000	21,20,50,000
Total		**5,00,00,000**	**50,00,00,000**

Notes	Particulars	31-Dec-2023	30-Jun-2023
08.00	**Retained Earnings**		
	Opening Balance	1,54,22,362	4,39,18,023
	Add / (Less): Adjustment during the Period	(1,50,00,000)	(3,00,00,000)
		4,22,362	**1,39,18,023**
	Add: Net Profit for the Period	54,12,138	15,04,338
	Closing Balance	**58,34,501**	**1,54,22,361**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT

09.00 Dividend Equalization Reserve

Opening Balance	43,54,965	43,54,965
Add / (Less): Adjustment during the Period	-	-
Closing Balance	**43,54,965**	**43,54,965**

10.00 Unclaimed/ Dividend Payable

Opening Balance	19,11,054	23,26,898
Add: Dividend Declared for this Period	1,50,00,000	3,00,00,000
Less: Dividend Credited to Investors Account	(1,47,22,035)	(2,95,33,982)
Less: Paid to Capital Market Stabilization Fund	(6,34,886)	(8,81,862)
Closing Balance (10.01)	**15,54,133**	**19,11,054**

With refer to "Bangladesh Securities Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund.

10.01 Dividend Payable

	Year		
Dividend Payable	18-19	-	140
Dividend Payable	19-20	-	6,34,492
Dividend Payable	20-21	7,93,714	7,93,714
Dividend Payable	21-22	4,82,708	4,82,708
Dividend Payable	22-23	2,77,711	-
		15,54,133	**19,11,054**

11.00 Current Liabilities

Management Fee Payable to IAMCL	45,85,700	91,62,043
Semi-Annual Trustee Fee Payable to ICB	2,50,000	5,00,000
Custodian Fee Payable to ICB	2,55,563	5,02,743
Annual Fee Payable to BSEC	2,53,328	-
Listing Fee payable to DSE and CSE	2,50,000	-
Audit Fee Payable	34,500	34,500
Other Liabilities Payable	2,000	1,900
	56,31,091	**1,02,01,186**

12.00 Net Asset Value (NAV) Per Unit (At Cost Price)

Total Assets (Investment Considered at Cost Price)	69,62,92,122	70,85,96,320
Less: Liabilities	71,85,224	1,21,12,240
Net Asset Value	**68,91,06,898**	**69,64,84,080**
Number of Units	5,00,00,000	5,00,00,000
NAV Per Unit at Cost	**13.78**	**13.93**

13.00 Net Asset Value (NAV) Per Unit (At Market Price)

Total Assets	51,73,74,689	53,18,89,566
Less: Liabilities	71,85,224	1,21,12,240
Net Asset Value	**51,01,89,465**	**51,97,77,326**
Number of Units	5,00,00,000	5,00,00,000
NAV Per Unit at Market Value	**10.20**	**10.40**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
14.00	**Profit on Sale of Investments**	15,61,069	34,97,807
	Details of Profit on Sale of Investments are shown in "Annexure- B".		
15.00	**Dividend from Investment in Securities**	84,18,210	90,48,043
16.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	2,62,405	2,37,948
	Interest on Fixed Deposits	12,67,084	11,69,525
	Interest on Listed Bonds	20,50,853	-
		35,80,342	14,07,473
17.00	**Management Fee**		
	Management Fee for IAMCL (N:17.01)	45,85,700	46,36,527

17.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	13,25,12,48,692
Number of Week	26
Average NAV	50,96,63,411

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,30,137
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	20,16,438
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	25,00,00,000	18,90,411
Exc. Taka 50 cr.	1.0	96,63,411	48,714
Total		50,96,63,411	45,85,700

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
18.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 18.01)	2,50,000	2,50,000

18.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Size of the Fund	50,00,00,000
Percentage of Trusteeship Fee (as prospectus 7.2.c)	0.10
Trustee Fee	2,50,000

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
19.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 19.01)	2,55,563	2,41,219

19.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	2,86,17,60,622
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	18,00,00,000
Total Securities Value	3,04,17,60,622
Number of month	6
Monthly Average Securities Value	50,69,60,104
Percentage of Safekeeping Fee	0.10
Custodian Fee	2,55,563

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
20.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 20.01)	2,55,095	2,51,276

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT

20.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Net Asset Value (NAV) of the Fund	51,01,89,465
Percentage of Annual fee	0.10
Annual BSEC Fee	**2,55,095**

21.00 Listing Fee

Stock Exchange Listing Fee for DSE (N:21.01)	1,25,000	1,25,000
Stock Exchange Listing Fee for CSE (N:21.01)	1,25,000	1,25,000
	2,50,000	**2,50,000**

21.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Capital of the Fund	50,00,00,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**1,25,000**

22.00 Other Operating Expenses

Printing and Stationary	27,888	32,667
Bank Charges	6,118	4,082
Excise Duty	31,150	1,02,150
Advertisement Expense	1,14,812	1,22,672
Dividend Distribution Expenses	-	33,343
CDBL Fee and Connection Charge	1,06,000	1,06,000
IPO Application Expenses	3,000	11,000
CDBL Transection Charges	3,887	3,447
Others	13,091	10,421
Total Other Operating Expenses	**3,05,945**	**4,25,782**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

23.00 Earnings Per Unit for the period

Profit for the Period (numerator)	54,12,138	(1,15,81,987)
Number of Units (denominator)	5,00,00,000	5,00,00,000
Earnings Per Unit (EPU)	**0.11**	**(0.23)**

N.B: Changes in the Earnings Per Unit (EPU) has increased due to decrease of Provision against Diminution in Value of Investment than the previous period.

24.00 Dividend Received from Investment in Securities

Dividend Income from Investment in Securities	84,18,210	90,48,043
Add: Previous Period Dividend Receivable	11,42,021	8,32,697
	95,60,230	**98,80,740**
Less: Current Period Dividend Receivable	(76,65,978)	(58,61,260)
	18,94,252	**40,19,480**

25.00 Interest Received on Bank Deposits and Bonds

Interest Income on Bank Deposits and Bonds	35,80,342	14,07,473
Add: Previous Period Interest Receivable on FDR & Bonds	8,20,608	5,05,417
	44,00,950	**19,12,890**
Less: Current Period Interest Receivable on FDR & Bonds	(25,75,295)	(4,43,333)
	18,25,655	**14,69,557**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
26.00	**Payment of Fees & Expenses**		
	Total Expenses	59,36,803	60,83,554
	Add: Previous Period Operating Expenses payable (N: 26.01)	1,01,99,419	1,01,77,568
		1,61,36,222	**1,62,61,122**
	Less: Current Period Operating Expenses payable (N: 26.02)	(56,31,091)	(56,64,022)
		1,05,05,131	**1,05,97,100**
26.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,02,01,186	1,01,77,568
	Less: Advance Payment of Fees, Tax & Suspense's	(1,767)	-
		1,01,99,419	**1,01,77,568**
26.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	56,31,091	56,64,022
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		56,31,091	**56,64,022**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	1,17,31,717	2,00,86,418
	Add: Sale of Unit Certificates	-	-
	Add: Previous Period Receivable from ISTCL	45,34,888	5,00,000
		1,62,66,605	**2,05,86,418**
	Less: Current Period Receivable from ISTCL	(2,16,956)	(7,94,162)
		1,60,49,648	**1,97,92,256**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	-	39,30,035
	Add: Purchase from Pre-IPO Securities	-	1,46,190
	Add: Previous Period payable to ISTCL	-	-
		-	**40,76,225**
	Less: Current Period payable to ISTCL	-	-
		-	**40,76,225**
29.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	76,22,817	78,69,769
	A) Operating Cash Flow Before Changes in Working Capital	**76,22,817**	**78,69,769**
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets (N: 29.01)	(82,78,644)	(49,66,479)
	(Decrease)/Increase of Current Liabilities (N: 29.02)	(45,68,328)	(45,13,546)
	B) Changes	**(1,28,46,972)**	**(94,80,025)**
29.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous Period Dividend Receivable	11,42,021	8,32,697
	Less: Current Period Dividend Receivable	(76,65,978)	(58,61,260)
		(65,23,958)	**(50,28,563)**
	Add: Previous Period Interest Receivable on FDR & Bonds	8,20,608	5,05,417
	Less: Current Period Interest Receivable on FDR & Bonds	(25,75,295)	(4,43,333)
		(82,78,644)	**(49,66,479)**
29.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous Period Operating Expenses payable	1,01,99,419	1,01,77,568
	Less: Current Period Operating Expenses payable	(56,31,091)	(56,64,022)
		(45,68,328)	**(45,13,546)**
	Net Cash Generated from Operating Activities (A+B)	**(52,24,155)**	**(16,10,256)**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
30.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(52,24,155)	(16,10,256)
	Number of Units (denominator)	5,00,00,000	5,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.10)**	**(0.03)**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease in receive of profit and expense payment than the previous period.

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
31.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	1,54,22,362	4,39,18,023
	Less: Dividend Paid	(1,50,00,000)	(3,00,00,000)
	Less: Transfer to Dividend Equalization Reserve	-	-
		4,22,362	**1,39,18,023**
	Add: Profit for the Period	54,12,138	(1,15,81,987)
		58,34,501	**23,36,036**
	Add: Dividend Equalization Reserve	43,54,965	43,54,965
		1,01,89,465	**66,91,001**
	Number of Units	5,00,00,000	5,00,00,000
	Profit Available for Distribution	**0.20**	**0.13**

32.00 Approval of the Financial Statements

The Trustee committee at the meeting held on January 28, 2024, approved the unaudited financial statements of the Fund for the period ended December 31, 2023, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: January 28, 2024

Print date: 17-Jan-2024

ICB AMCL SECOND MUTUAL FUND

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AB BANK LTD.	760,304	19.32	14,685,960.42	9.70	9.80	9.75	7,412,964.00	-7,272,996.42	0.00	2.25
2 DHAKA BANK PLC.	318,000	12.65	4,023,835.30	12.50	12.60	12.55	3,990,900.00	-32,935.30	0.00	0.62
3 JAMUNA BANK LTD.	379,863	20.69	7,859,786.02	20.90	22.10	21.50	8,167,054.50	307,268.48	0.00	1.20
4 NATIONAL CREDIT AND COMMERCE BANK LTD.	293,475	11.40	3,345,938.55	13.10	13.30	13.20	3,873,870.00	527,931.45	0.00	0.51
Sector Total:	1,751,642		29,915,520.29				23,444,788.50	-6,470,731.79		4.58
CEMENT										
5 CROWN CEMENT PLC	70,000	86.54	6,058,087.72	75.70	75.30	75.50	5,285,000.00	-773,087.72	0.00	0.93
6 HEIDELBERG CEMENT BD. LTD.	40,462	383.33	15,510,492.61	239.50	235.40	237.45	9,607,701.90	-5,902,790.71	0.00	2.38
7 LAFARGE HOLCIM BANGLADESH LIMITED	160,000	83.63	13,381,144.24	69.30	69.60	69.45	11,112,000.00	-2,269,144.24	0.00	2.05
8 MEGHNA CEMENT MILLS LTD.	30,751	211.97	6,518,275.06	75.50	80.00	77.75	2,390,890.25	-4,127,384.81	-0.01	1.00
Sector Total:	301,213		41,467,999.63				28,395,592.15	-13,072,407.48		6.35
CERAMIC INDUSTRY										
9 RAK CERAMICS(BANGLADESH) LTD.	852,700	54.79	46,719,596.99	42.90	42.80	42.85	36,538,195.00	-10,181,401.99	0.00	7.16
Sector Total:	852,700		46,719,596.99				36,538,195.00	-10,181,401.99		7.16
CORPORATE BOND										
10 AIBL MUDARABA PERPETUAL BOND	2,953	5,000.00	14,765,000.00	4,897.0(	4,600.0(	4,748.50	14,022,320.50	-742,679.50	0.00	2.26
11 IBBL 2ND PERPETUAL MUDARABA BOND	1,995	5,000.00	9,975,000.00	5,000.0(	4,900.0(	4,950.00	9,875,250.00	-99,750.00	0.00	1.53
12 IBBL MUDARABA PERPETUAL BOND	5,000	943.18	4,715,886.35	1,053.0(	1,065.0(	1,059.00	5,295,000.00	579,113.65	0.00	0.72
Sector Total:	9,948		29,455,886.35				29,192,570.50	-263,315.85		4.51
ENGINEERING										
13 AFTAB AUTOMOBILES LTD.	220,500	79.04	17,429,237.03	30.00	30.00	30.00	6,615,000.00	-10,814,237.03	-0.01	2.67
14 ATLAS BANGLADESH LTD.	35,005	197.52	6,914,359.50	104.20	0.00	104.20	3,647,521.00	-3,266,838.50	0.00	1.06
15 BANGLADESH STEEL RE-ROLLING MILLS LIMITE	28,049	104.79	2,939,240.55	90.00	90.60	90.30	2,532,824.70	-406,415.85	0.00	0.45
16 BENGAL WINDSOR THERMOPLASTICS	50,000	43.77	2,188,411.08	24.60	24.00	24.30	1,215,000.00	-973,411.08	0.00	0.34
17 BSRM STEELS LIMITED	172,150	141.89	24,425,628.81	63.90	65.00	64.45	11,095,067.50	-13,330,561.31	-0.01	3.74
18 GOLDEN SON LTD.	200,000	24.61	4,921,304.56	18.20	18.20	18.20	3,640,000.00	-1,281,304.56	0.00	0.75
19 RUNNER AUTOMOBILES PLC	100,000	53.60	5,360,194.77	48.40	48.40	48.40	4,840,000.00	-520,194.77	0.00	0.82
20 S. ALAM COLD ROLLED STEELS LTD	492,370	43.17	21,257,552.67	33.30	34.00	33.65	16,568,250.50	-4,689,302.17	0.00	3.26
Sector Total:	1,298,074		85,435,928.97				50,153,663.70	-35,282,265.27		13.09
FINANCE AND LEASING										
21 BANGLADESH INDS. FINANCE CO.	155,079	41.15	6,381,048.89	9.50	9.50	9.50	1,473,250.50	-4,907,798.39	-0.01	0.98
22 FIRST FINANCE LIMITED.	138,975	9.07	1,259,864.19	5.50	5.60	5.55	771,311.25	-488,552.94	0.00	0.19
23 IDLC FINANCE LIMITED	243,668	57.26	13,951,493.39	46.50	46.60	46.55	11,342,745.40	-2,608,747.99	0.00	2.14
24 INTL. LEASING & FIN. SERVICES	607,278	49.30	29,938,852.41	5.60	5.60	5.60	3,400,756.80	-26,538,095.61	-0.01	4.59
25 PEOPLES LEASING & FIN. SERVICE	410,000	13.87	5,684,670.37	0.00	0.00	0.00	0.00	-5,684,670.37	-0.01	0.87
26 PREMIER LEASING & FINANCE LTD.	771,750	16.23	12,526,265.52	6.80	7.00	6.90	5,325,075.00	-7,201,190.52	-0.01	1.92
27 PRIME FINANCE & INVESTMENT LTD.	56,952	121.06	6,894,423.08	11.50	11.50	11.50	654,948.00	-6,239,475.08	-0.01	1.06
28 UNION CAPITAL LIMITED	385,875	21.83	8,423,109.04	8.90	9.10	9.00	3,472,875.00	-4,950,234.04	-0.01	1.29
29 UTTARA FINANCE & INVEST. LTD	26,250	60.96	1,600,081.49	33.80	35.30	34.55	906,937.50	-693,143.99	0.00	0.25
Sector Total:	2,795,827		86,659,808.38				27,347,899.45	-59,311,908.93		13.28
FOOD AND ALLIED PRODUCT!										
30 BATBC LIMITED	40,950	446.62	18,289,029.86	518.70	519.10	518.90	21,248,955.00	2,959,925.14	0.00	2.80
31 GOLDEN HARVEST AGRO IND. LTD.	360,000	23.55	8,477,905.15	17.50	17.50	17.50	6,300,000.00	-2,177,905.15	0.00	1.30
32 OLYMPIC INDUSTRIES LTD.	69,144	192.64	13,319,663.33	152.00	149.10	150.55	10,409,629.20	-2,910,034.13	0.00	2.04
33 ZEAL BANGLA SUGAR MILL	1,250	14.16	17,702.47	140.40	0.00	140.40	175,500.00	157,797.53	0.09	0.00
Sector Total:	471,344		40,104,300.81				38,134,084.20	-1,970,216.61		6.14
FUEL AND POWER										
34 DHAKA ELECTRIC SUPPLY CO. LTD.	125,000	50.32	6,289,834.48	36.60	37.70	37.15	4,643,750.00	-1,646,084.48	0.00	0.96
35 MEGHNA PETROLEUM LTD.	50,000	200.40	10,019,812.25	198.60	198.20	198.40	9,920,000.00	-99,812.25	0.00	1.53
36 MJL BANGLADESH PLC	100,000	105.22	10,522,195.98	86.70	85.90	86.30	8,630,000.00	-1,892,195.98	0.00	1.61
37 POWER GRID CO. OF BANGLADESH LTD.	365,000	61.91	22,597,162.09	52.40	52.70	52.55	19,180,750.00	-3,416,412.09	0.00	3.46

ICB Asset Management Company Ltd.
Accounts Department

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38	SUMMIT POWER LTD.	450,000	47.81	21,516,451.87	34.00	34.10	34.05	15,322,500.00	-6,193,951.87	0.00	3.30
39	TITAS GAS TRANSMISSION & D.C.L	100,000	73.85	7,385,309.20	40.90	41.30	41.10	4,110,000.00	-3,275,309.20	0.00	1.13
	Sector Total:	1,190,000		78,330,765.87				61,807,000.00	-16,523,765.87		12.00
	FUNDS										
40	AIBL 1st ISLAMIC MUTUAL FUND	501,350	8.94	4,483,710.33	7.70	7.60	7.65	3,835,327.50	-648,382.83	0.00	0.69
41	GRAMEEN ONE : SCHEME TWO	308,060	15.71	4,838,812.43	15.20	15.20	15.20	4,682,512.00	-156,300.43	0.00	0.74
42	NCCBL MUTUAL FUND-1	693,841	8.37	5,808,734.66	8.20	8.60	8.40	5,828,264.40	19,529.74	0.00	0.89
43	VANGUARD AML BD FINANCE MUTUAL	813,854	8.73	7,105,025.92	7.50	7.90	7.70	6,266,675.80	-838,350.12	0.00	1.09
	Sector Total:	2,317,105		22,236,283.34				20,612,779.70	-1,623,503.64		3.41
	INSURANCE										
44	GREEN DELTA INSURANCE	211,644	99.30	21,015,828.29	65.50	66.30	65.90	13,947,339.60	-7,068,488.69	0.00	3.22
45	PEOPLES INSURANCE CO. LTD.	10,000	37.76	377,579.62	35.60	34.90	35.25	352,500.00	-25,079.62	0.00	0.06
	Sector Total:	221,644		21,393,407.91				14,299,839.60	-7,093,568.31		3.28
	MISCELLANEOUS										
46	BERGER PAINTS BANGLADESH LTD.	2,000	1,338.72	2,677,437.26	1,774.0	1,745.0	1,759.50	3,519,000.00	841,562.74	0.00	0.41
	Sector Total:	2,000		2,677,437.26				3,519,000.00	841,562.74		0.41
	PHARMACEUTICALS AND CHE										
47	ACI LIMITED	45,240	280.27	12,679,509.30	260.20	261.20	260.70	11,794,068.00	-885,441.30	0.00	1.94
48	ACME LABORATORIES LTD.	200,000	88.03	17,605,211.92	85.00	84.80	84.90	16,980,000.00	-625,211.92	0.00	2.70
49	BEXIMCO PHARMACEUTICALS LTD.	52,862	89.72	4,742,655.69	146.20	145.70	145.95	7,715,208.90	2,972,553.21	0.01	0.73
50	SQUARE PHARMACEUTICALS LTD.	144,664	218.91	31,668,725.69	210.30	210.30	210.30	30,422,839.20	-1,245,886.49	0.00	4.85
	Sector Total:	442,766		66,696,102.60				66,912,116.10	216,013.50		10.22
	SERVICES										
51	SUMMIT ALLIANCE PORT LIMITED	229,736	92.34	21,212,969.82	27.20	27.30	27.25	6,260,306.00	-14,952,663.82	-0.01	3.25
	Sector Total:	229,736		21,212,969.82				6,260,306.00	-14,952,663.82		3.25
	TELECOMMUNICATION										
52	BANGLADESH SUBMARINE CABLE CO.	75,116	164.27	12,339,106.44	218.90	217.20	218.05	16,379,043.80	4,039,937.36	0.00	1.89
53	GRAMEEN PHONE LTD.	30,715	282.87	8,688,363.75	286.60	288.00	287.30	8,824,419.50	136,055.75	0.00	1.33
	Sector Total:	105,831		21,027,470.19				25,203,463.30	4,175,993.11		3.22
	TEXTILES										
54	DRAGON SWEATER AND SPINNING LIMITED	100,000	15.39	1,538,827.40	17.00	17.10	17.05	1,705,000.00	166,172.60	0.00	0.24
55	EVINCE TEXTILES LTD.	381,150	16.89	6,437,626.93	12.70	12.80	12.75	4,859,662.50	-1,577,964.43	0.00	0.99
56	R. N. SPINNING MILLS LIMITED	92,149	118.14	10,886,218.87	20.90	21.00	20.95	1,930,521.55	-8,955,697.32	-0.01	1.67
57	SQUARE TEXTILE MILLS LTD.	401,496	65.75	26,399,692.60	67.50	67.50	67.50	27,100,980.00	701,287.40	0.00	4.04
58	TALLU SPINNING MILLS LTD.	180,554	30.97	5,592,064.67	9.90	10.60	10.25	1,850,678.50	-3,741,386.17	-0.01	0.86
59	ZAHEEN SPINNING LIMITED	124,162	19.30	2,396,756.95	9.90	9.90	9.90	1,229,203.80	-1,167,553.15	0.00	0.37
	Sector Total:	1,279,511		53,251,187.42				38,676,046.35	-14,575,141.07		8.16
	TRAVEL AND LEISURE										
60	UNIQUE HOTEL & RESORTS LIMITED	56,918	71.52	4,070,914.24	56.70	61.00	58.85	3,349,624.30	-721,289.94	0.00	0.62
61	UNITED AIRWAYS (BD) LIMITED	152,460	13.83	2,108,821.85	0.00	0.00	0.00	0.00	-2,108,821.85	-0.01	0.32
	Sector Total:	209,378		6,179,736.09				3,349,624.30	-2,830,111.79		0.95
	Listed Securities:	**13,478,719**		**652,764,401.92**				**473,846,968.85**	**-178,917,433.07**		**100.0**

ICB Asset Management Company Ltd.
Accounts Department

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	0						

	No. of Shares	Total Cost Value	Total Market Value	Appreciation/(Diminution)
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	13,478,719	652,764,401.92	473,846,968.85	-178,917,433.07
Grand Total:	13,478,719	652,764,401.92	473,846,968.85	-178,917,433.07

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SECOND MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Dec-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
FUEL AND POWER						
1	LUB-RREF (BANGLADESH) LIMITED	75,000	38.70	31.68	2,902,725.00	526,800.00
2	MEGHNA PETROLEUM LTD.	15,000	205.08	200.40	3,076,214.19	70,269.69
					Sub Total:	597,069.69
FUNDS						
3	NCCBL MUTUAL FUND-1	25,000	8.68	8.37	216,956.25	7,658.75
					Sub Total:	7,658.75
INSURANCE						
4	NITOL INSURANCE COMPANY LTD.	44,200	39.90	35.90	1,763,580.00	176,742.54
5	PEOPLES INSURANCE CO. LTD.	64,770	39.98	37.76	2,589,287.56	143,708.38
					Sub Total:	320,450.92
MISCELLANEOUS						
6	BERGER PAINTS BANGLADESH LTD.	1,000	1,826.32	1,338.72	1,826,322.75	487,604.15
					Sub Total:	487,604.15
TEXTILES						
7	DRAGON SWEATER AND SPINNING LIMITE	50,000	18.35	15.39	917,700.00	148,285.00
					Sub Total:	148,285.00
	Grand Total:	**274,970**			**13,292,785.75**	**1,561,068.51**

ICB Asset Management Company Ltd.
Accounts Department